BNO LUBRICANTS

Lub-rref (Bangladesh) Ltd.

*(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Management System Certified Company)*

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# Disclosure of Price Sensitive Information

This is to inform our valued shareholders that the Board of Directors of Lub-rref(Bangladesh) Limited(the" Company") in its 154th meeting held on Tuesday, August 24, 2021 between 3.30 P.M to 5.30 P.M has taken some pragmatic decisions in compliance with the approval of Bangladesh Securities and Exchange Commission vide No. BSEC/CFD/2021/222, dated: July19, 2021 with regard to the holding of an **Extraordinary General Meeting('EGM')** of the Company for implementation of BMRE Project by relocation on its own land situated at Juldha Mouja using of IPO Proceeds of the Company and others means of finance which will further enhance the shareholders' value.

As **"**Separation of Re-refinery plant to different location is necessitated by current Energy Policy of the Government of Bangladesh so the relocation will make the project most acquiescent one. With the implementation of this project Bangladesh for the first time will make a place for itself in the world map of Base Oil Manufactures and another refinery project will be well sighted within the orbit of KPI-1 Eastern Refinery Limited across the river Karnaphuli.

The Project is already classified as a **Green Transmission Fund (GTF)** Project of Bangladesh Bank Re-Financing Scheme which will benefit the shareholders by reducing the cost of finance. Relocation shall increase the production capacity to a great extent and help to increase **Earnings Per Share (EPS)** by way of additional revenue income. Relocation will make the project export led and enable earning huge foreign exchange per annum both by import substitution and re-export. It will make the import and export trade easier reducing cost of production and carrying cost as it will be granted a bonded ware house facility. Relocation will increase huge revenue from the Ship Berthing Facility generating additional revenue income from its accompanied Berth Operating Jetty. Relocation will also help increase liquid holding capacity of the country as it will be accompanied by a Tank terminal thereby generating additional income through rentals**."** The proposal is subject to the approval of the shareholders.

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| **Date and time of EGM** | : | **Wednesday, 20 October,2021** |
| **EGM Venue/Mode** | : | **Digital Platform (according to the Bangladesh Securities and Exchange Commission's order No. SEC/SRMIC/94-231/91; date: 31 March,2021** |
| **Record Date** | : | **Wednesday,15th September,2021** |

By Order of the Board
Sd/-
**Md. Moshihor Rahman, ACS** **24th August,2021**
Company Secretary

**Note:** Trading of the Company's shares in the stock exchanges will remain suspended on the Record Date. Members whose names will appear in the Company's Depository Register at the close of business on the Record Date, will be entitled to attend the EGM.